



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Republic of the Philippines
BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO
Ministry of Finance, and Budget and Management
Bangsamoro Government Center, Rosary Height VII, Cotabato City

MFBM MEMORANDUM CIRCULAR NO: 2024 005

TO : ALL MINISTRIES, OFFICES, AND AGENCIES
Bangsamoro Autonomous Region in Muslim Mindanao

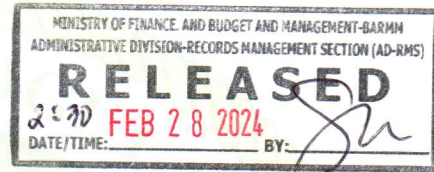
SUBJECT : ATTENDANCE TO THE ORIENTATION-WORKSHOP ON
BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS
(BFARs)

DATE : 16 SHA'BAN 1445 AH | 26 FEBRUARY 2024

1. Pursuant to the Bangsamoro Government's commitment to strengthening the transparency and accountability systems, the Ministry of Finance, and Budget and Management (MFBM) will be conducting an **Orientation-Workshop on the Budget and Financial Accountability Reports (BFARs)** from **March 4 to 6, 2024, 8:00 am to 5:00 pm** to be held at **Cotabato City**.
2. This activity will provide the Ministries, Offices, and Agencies (MOAs) technical know-hows and insights for efficiently and effectively preparing the BFARs, and address common issues and challenges encountered in the process. The MFBM will also introduce and orient new guidelines regarding the reporting of Special Development Fund (SDF) and conduct of performance reviews. Lastly, a workshop will also be conducted for the initial preparation of the BFARs for the 1st Quarter of Fiscal Year (FY) 2024.
3. In this regard, the following key officials are required to attend in this event: **Head of the Finance, Accountant, Budget Officer, and Planning Officer**. However, due to limited capacity, we are **strictly limiting four (4) participants for each MOA**.
4. The participants are requested to bring the following, which will be used during the breakout session and workshop proper:
 - 4.1. Final FY 2023 BFARs (preferably with computation of the budget utilization rates);

- 4.2. Draft BFARs for the 1st Quarter of FY 2024 reports using the forms prescribed in the Bangsamoro Budget Circular (BBC) Nos. 2021-03¹ and 2023-08²; and
- 4.3. At least one laptop per MOA.
5. For confirmation of attendance, kindly register the names of attendees using the following link: <http://tinyurl.com/BFARS2024>
6. For information and strict compliance.


UBAIDA C. PACASEM
Minister



¹ Guidelines on the Budget and Financial Accountability Reports (BFARs) Starting FY 2021 dated
² Additional Budget and Financial Accountability Reports (BFARS) Starting FY 2023 dated April 19, 2023
