

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

Bangsamoro Autonomous Region in Muslim Mindanao

Preliminary Trial Balance

As of December 31, 2023

Account Title	UACS Code	Debit	Credit
Total		507,621,400.70	507,621,400.70
Cash-Collecting Officer	10101010 00	207,367.95	
Petty Cash	10101020 00	120,000.00	
Cash in Bank-Local Currency, Current Account-LBP	10102020 24	182,800,118.91	
Buildings	10604010 00	24,059,991.07	
Accumulated Depreciation- Buildings	10604011 00		7,904,709.18
Office Equipment	10605020 00	5,450,944.76	
Accumulated Depreciation-Office Equipment	10605021 00		3,034,004.11
Information and Communication Technology Equipment	10605030 00	20,020,750.54	
Accumulated Depreciation-ICTE	10605031 00		6,929,036.91
Communication Equipment	10605070 00	111,080.00	
Accumulated Depreciation -Communication Equipment	10605071 00		21,984.50
Other Machinery and Equipment	10605990 00	559,035.00	
Accumulated Depreciation-Other Machinery and Equipment	10605991 00		159,324.84
Motor Vehicles	10606010 00	16,501,390.00	
Accumulated Depreciation-Motor Vehicles	10606011 00		6,647,574.06
Furnitures & Fixtures	10607010 00	3,008,025.61	
Accumulated Depreciation-Furnitures & Fixtures	10607011 00		453,603.88
Leased Assets Improvements, Buildings	10609020 00	1,149,679.60	
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021 00		37,003.08
Construction in Progress-Leased Assets Improvements	10699050 00	6,542,471.07	
Computer Software	10801020 00	1,995,000.00	
Advances to Special Disbursing Officer	19901030 00	1,058,014.52	
Advances to Officers and Employees	19901040 00	1,205,725.72	
Advances to Contractors	19902010 00	1,232,272.45	
Prepaid Rent	19902020 00	371,808.00	
Guaranty Deposits	19903020 00	193,008.00	
Accounts Payable	20101010 00		17,549,088.99
Due to PHILHEALTH	20201040 00		9,029.94
Other Payables	29999990 00		195,696.00
Accumulated Surplus/(Deficit)	30101010 00		166,628,573.66
Interest Income	40202210 00		26,859.87
Subsidy from National Government	40301010 00		298,024,911.68
Salaries and Wages - Regular - Basic Salary-Civilian	50101010 01	66,039,625.55	
Salaries and Wages - Contractual	50101020 00	1,225,795.00	
PERA	50102010 01	2,467,363.65	
Representation Allowance	50102020 00	1,388,750.00	
Transportation Allowance	50102030 01	1,388,750.00	
Clothing/Uniform Allowances	50102040 01	588,000.00	
Year End Bonus	50102140 01	11,096,097.00	
Cash Gift	50102150 01	500,500.00	
Other Bonuses & Allowances	50102990 00	3,570,000.00	
Productivity Enhancement Incentive-Civilian	50102990 12	504,500.00	
Retirement & Life Insurance Premiums	50103010 00	8,067,535.79	
PAG-IBIG Contributions	50103020 01	124,000.00	
PHILHEALTH Contributions	50103030 01	1,261,163.57	
Employees Compensation Insurance Premiums	50103040 01	123,400.00	
Terminal Leave Benefits-Civilian	50104030 01	3,337,744.47	
Travelling Expense	50201010 00	15,108,045.02	
Traveling Expenses-Foreign	50201020 00	3,423,111.16	
Training Expenses	50202010 00	36,673,915.54	
Office Supplies Expense	50203010 00	2,970,434.77	
Accountable Forms Expenses	50203020 00	14,200.00	
Fuel, Oil and Lubricants Expenses	50203090 00	228,134.24	
Semi-Expendable Machinery and Equipment Expenses	50203210 00	118,320.00	
Semi Expendable- Office Equipment	50203210 02	565,285.00	
Semi Expendable-ICTE	50203210 03	2,222,721.00	
Semi Expendable- Furniture and Fixture	50203220 01	966,274.00	
Other Supplies and Materials Expenses	50203990 00	2,390,941.46	
Water Expenses	50204010 00	177,392.27	
Electricity Expenses	50204020 00	2,964,838.03	
Postage & Courier Services	50205010 00	3,920.00	
Telephone Expenses-Mobile	50205020 01	840,519.89	
Telephone Expenses-Landline	50205020 02	495,145.35	
Awards/Rewards Expenses	50206010 01	50,000.00	
Rewards and Incentives	50206010 02	896,939.00	
Survey Expenses	50207010 00	239,610.00	
Research, Exploration and Development Expenses	50207020 00	1,502,210.00	
Extraordinary and Miscellaneous Expenses	50210030 00	579,600.00	
Legal Services	50211010 00	10,350.00	
Auditing Services	50211020 00	77,505.00	
Consultancy Services	50211030 00	8,566,090.00	
Other Professional Services	50211990 00	28,064,857.81	
Janitorial Services	50212020 00	1,113,676.00	
Security Services	50212030 00	2,476,142.00	

Other General Services	50212990 00	1,628,228.00
Repairs & Maintenance-Buildings & Other Structures	50213040 01	174,704.75
Repairs and Maintenance-Machinery	50213050 01	87,352.00
Repairs and Maintenance-Office Equipment	50213050 02	280,733.50
Repairs & Maintenance-ICT Equipment	50213050 03	35,664.00
Repairs & Maintenance-Motor Vehicles	50213060 01	482,454.71
Repairs & Maintenance-Furniture & Fixtures	50213070 00	28,360.00
Subsidies- Others	50214990 00	1,833,000.00
Taxes, Duties and Licenses	50215010 01	7,449.00
Fidelity Bond Premiums	50215020 00	744,375.00
Insurance Expenses	50215030 00	314,773.35
Printing and Binding Expenses	50299020 00	2,847,371.31
Representation Expenses	50299030 00	8,642,631.26
Transportation and Delivery Expenses	50299040 00	65,282.36
Rents-Buildings and Structures	50299050 01	1,233,422.20
Rent Expenses-Motor Vehicle	50299050 03	83,855.00
Rent Expenses- Equipment	50299050 04	237,500.00
Subscription Expenses	50299070 00	418,158.42
Other Maintenance and Operating Expenses	50299990 02	363,509.58
Bank Charges	50301040 00	18,000.00
Depreciation-Buildings and Other Structures	50501040 01	1,142,849.52
Depreciation-Office Equipment	50501050 02	685,877.71
Depreciation-IT Equipment & Software	50501050 03	3,112,973.15
Depreciation-Communication Equipment	50501050 07	10,552.56
Depreciation-Other Machinery and Equipment	50501050 99	101,833.80
Depreciation-Motor Vehicles	50501060 01	1,731,170.50
Depreciation-Furnitures & Fixtures	50501070 01	262,230.17
Depreciation-Leased Assets Improvements, Building	50501090 02	37,003.08

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

Bangsamoro Autonomous Region in Muslim Mindanao

POST CLOSING TRIAL BALANCE

As of December 31, 2023

TOTAL		266,586,683.20	266,586,683.20
PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
Cash- Collecting Officer	10101010 00	207,367.95	-
Petty Cash	10101020 00	120,000.00	-
Cash in Bank-Local Currency, Current Account-LBP	10102020 24	182,800,118.91	-
Due from Regional Line Agency	10303010 00	-	-
Buildings	10604010 00	24,059,991.07	-
Accumulated Depreciation	10604011 00	-	7,904,709.18
Machinery	10605010 00	-	-
Accumulated Depreciation-Machinery	10605011 00	-	-
Office Equipment	10605020 00	5,450,944.76	-
Accumulated Depreciation-Office Equipment	10605021 00	-	3,034,004.11
Information and Communication Technology Equipment	10605030 00	20,020,750.54	-
Accumulated Depreciation-ICTE	10605031 00	-	6,929,036.91
Communication Equipment	10605070 00	111,080.00	-
Accumulated Depreciation-Communication Equipment	10605071 00	-	21,984.50
Other Machinery and Equipment	10605990 00	559,035.00	-
Accumulated Depreciation-Other Machinery and Equipment	10605991 00	-	159,324.84
Motor Vehicles	10606010 00	16,501,390.00	-
Accumulated Depreciation-Motor Vehicles	10606011 00	-	6,647,574.06
Furnitures & Fixtures	10607010 00	3,008,025.61	-
Accumulated Depreciation-Furnitures & Fixtures	10607011 00	-	453,603.88
Leased Assets Improvements, Building	10609020 00	1,149,679.60	-
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021 00	-	37,003.08
Construction in Progress-Leased Assets Improvements	10699050 00	6,542,471.07	-
Computer Software	10801020 00	1,995,000.00	-
Advances to Officers and Employees	19901040 00	1,205,725.72	-
Advances to Special Disbursing Officer	19901030 00	1,058,014.52	-
Advances to Contractors	19902010 00	1,232,272.45	-
Prepaid Rent	19902020 00	371,808.00	-
Guaranty Deposits	19903020 00	193,008.00	-
Accounts Payable	20101010 00	-	17,549,088.99
Due to BIR	20201010 00	-	-
Due to GSIS	20201020 01	-	-
Salary Loan	20201020 03	-	-
Policy Loan	20201020 04	-	-
Due to PAG-IBIG	20201030 01	-	-
PAG-IBIG Multi Purpose Loan	20201030 02	-	-
Due to PHILHEALTH	20201040 00	-	9,029.94
Other Payables	29999990 00	-	195,696.00
Accumulated Surplus/(Deficit)	30101010 00	-	223,645,627.71

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2023

ACCOUNT TITLE	Amount in Pesos (PHP) 2023	Amount in Pesos (PHP) 2022
ASSETS		
Current Assets		
Cash and Cash Equivalents	183,127,486.86	214,493,693.18
Cash- Collecting Officer	207,367.95	
Petty Cash Fund	120,000.00	120,000.00
Cash in Bank - Local Currency, Current Account	182,800,118.91	214,373,693.18
Inter Agency Receivables	-	17,431.04
Due from Regional Offices	-	17,431.04
Advances	2,263,740.24	1,146,565.24
Advances to Officers and Employees	1,205,725.72	830,565.24
Advances to Special Disbursing Officer	1,058,014.52	316,000.00
Total Current Assets	185,391,227.10	215,657,689.46
Non-Current Assets		
Property, Plant and Equipment	44,560,979.50	55,852,634.74
Buildings	24,059,991.07	24,059,991.07
Less: Accumulated Depreciation	7,904,709.18	6,761,862.05
Net Value-Buildings	16,155,281.89	17,298,129.02
Machinery	-	37,000.00
Less: Accumulated Depreciation	-	5,425.65
Net Value-Machinery	-	31,574.35
Office Equipment	5,450,944.76	4,875,770.76
Less: Accumulated Depreciation	3,034,004.11	1,141,323.67
Net Value-Office Equipment	2,416,940.65	3,734,447.09
Information and Communication Technology Equipment	20,020,750.54	19,732,522.77
Less: Accumulated Depreciation	6,929,036.91	2,350,534.60
Net Value-Information and Communication Technology Equipment	13,091,713.63	17,381,988.17
Communication Equipment	111,080.00	111,080.00
Less: Accumulated Depreciation	21,984.50	11,900.94
Net Value-Communication Equipment	89,095.50	99,179.06
Other Machinery and Equipment	559,035.00	585,185.00
Less: Accumulated Depreciation	159,324.84	108,734.14
Net Value-Other Machinery and Equipment	399,710.16	476,450.86
Motor Vehicles	16,501,390.00	13,061,000.00
Less: Accumulated Depreciation	6,647,574.06	1,426,120.63
Net Value-Motor Vehicles	9,853,815.94	11,634,879.37
Furnitures & Fixtures	3,008,025.61	5,540,274.61
Less: Accumulated Depreciation	453,603.88	344,287.79
Net Value-Furnitures & Fixtures	2,554,421.73	5,195,986.82
Leased Asset Improvement	1,112,676.52	592,466.71
Leased Assets Improvements, Building	1,149,679.60	593,679.60
Less: Accumulated Depreciation-Leased Assets Improvements, Buildings	37,003.08	1,212.89
Net Value- Leased Assets Improvements, Building	1,112,676.52	592,466.71
Construction in Progress	6,542,471.07	-
Construction in Progress-Leased Assets Improvements	6,542,471.07	
Intangible Asset	1,995,000.00	1,665,000.00
Computer Software	1,995,000.00	1,665,000.00
Prepayments	1,604,080.45	190,008.00
Advances to Contractors	1,232,272.45	-
Prepaid Rent	371,808.00	190,008.00
Prepaid Insuranc	-	-
Other Prepayments	-	-
Deposits	193,008.00	190,008.00
Guaranty Deposits	193,008.00	190,008.00
Total Non-Current Assets	56,008,215.54	58,490,117.45
TOTAL ASSETS	241,399,442.64	274,147,806.91

Liabilities**Current Liabilities**

Inter-Agency Payables	9,029.94	114,383.68
Due to GSIS	-	19,452.98
Policy Loan	-	300.00
Due to PhilHealth	9,029.94	94,630.70
Other Payables	17,744,784.99	34,815,284.06
Accounts Payables	17,549,088.99	34,568,588.06
Other Payables	195,696.00	246,696.00
Total Current Liabilities	17,753,814.93	34,929,667.74
Total Non-Current Liabilities	-	-
Total Liabilities	17,753,814.93	34,929,667.74
Net Assets/Equity		
Equity		
Government Equity	223,645,627.71	239,218,139.17
Accumulated surplus/(Deficit)	223,645,627.71	239,218,139.17
Total Equity	223,645,627.71	239,218,139.17
TOTAL LIABILITIES AND EQUITY	241,399,442.64	274,147,806.91

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

CONDENSED STATEMENT OF FINANCIAL POSITION
As of December 31, 2023

ACCOUNT TITLES	NOTES	Amount in Pesos (PHP) 2023	Amount in Pesos (PHP) 2022
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	183,127,486.86	214,493,693.18
Inter Agency Receivables		-	17,431.04
Advances	7	2,263,740.24	1,146,565.24
Total Current Assets		185,391,227.10	215,657,689.46
Non-Current Assets			
Property, Plant and Equipment	8	44,560,979.50	55,852,634.74
Leased Asset Improvement	9	1,112,676.52	592,466.71
Construction in Progress-Leased Assets Improvements	10	6,542,471.07	
Intangible Asset	11	1,995,000.00	1,665,000.00
Prepayments	12	1,604,080.45	190,008.00
Deposits	12	193,008.00	190,008.00
Total Non-Current Assets		56,008,215.54	58,490,117.45
TOTAL ASSETS		241,399,442.64	274,147,806.91
LIABILITES			
Current Liabilities			
Inter-Agency Payables	13.01	9,029.94	114,383.68
Other Payables	13.02	17,744,784.99	34,815,284.06
Total Current Liabilities		17,753,814.93	34,929,667.74
Total Non-Current Liabilities		-	-
Total Liabilities		17,753,814.93	34,929,667.74
Total Assets less Total Liabilities		223,645,627.71	239,218,139.17
NET ASSETS/EQUITY			
Equity			
Government Equity		223,645,627.71	239,218,139.17
Total Equity		223,645,627.71	239,218,139.17
TOTAL LIABILITIES AND EQUITY		241,399,442.64	274,147,806.91

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended December 31, 2023

ACCOUNT TITLE	Amount in Pesos (PHP) 2023	Amount in Pesos (PHP) 2022
Revenue		
Revenue	26,859.87	36,522.23
Total Revenue	<u>26,859.87</u>	<u>36,522.23</u>
Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	66,039,625.55	48,880,443.71
Salaries and Wages - Contractual	1,225,795.00	5,872,164.16
Total Salaries and Wages	<u>67,265,420.55</u>	<u>54,752,607.87</u>
Other Compensation		-
Personal Economic Relief Allowance (PERA)	2,467,363.65	1,947,727.32
Representation Allowance (RA)	1,388,750.00	1,272,500.00
Transportation Allowance (TA)	1,388,750.00	1,272,500.00
Clothing/Uniform Allowances	588,000.00	438,000.00
Year End Bonus	11,096,097.00	8,920,088.10
Cash Gift	500,500.00	425,000.00
Other Bonuses and Allowances	3,570,000.00	760,000.00
Productivity Enhancement Incentive-Civilian	504,500.00	451,500.00
Total Other Compensation	<u>21,503,960.65</u>	<u>15,487,315.42</u>
Personnel Benefit Contribution		
Retirement and Life Insurance Premiums	8,067,535.79	6,564,500.29
PAG-IBIG Contributions	124,000.00	98,000.00
PHILHEALTH Contributions	1,261,163.57	1,010,903.83
Employees Compensation Insurance Premiums	123,400.00	98,000.00
Total Personnel Benefit Contribution	<u>9,576,099.36</u>	<u>7,771,404.12</u>
Other Personnel Benefits		
Terminal Leave Benefits-Civilian	3,337,744.47	86,566.95
Other Personnel Benefits	-	1,802,000.00
Total Other Personnel Benefits	<u>3,337,744.47</u>	<u>1,888,566.95</u>
Total Personnel Services	<u>101,683,225.03</u>	<u>79,899,894.36</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	15,108,045.02	9,354,946.21
Traveling Expenses-Foreign	3,423,111.16	-
Total Traveling Expenses	<u>18,531,156.18</u>	<u>9,354,946.21</u>
Training and Scholarship Expenses		-
Training Expenses	36,673,915.54	38,180,506.49
Total Training and Scholarship Expenses	<u>36,673,915.54</u>	<u>38,180,506.49</u>
Supplies & Materials Expenses		
Office Supplies Expense	2,970,434.77	4,982,657.66
Accountable Forms Expenses	14,200.00	689,494.00
Medical, Dental and Laboratory Supplies Expenses	-	45,405.00
Fuel, Oil and Lubricants Expenses	228,134.24	431,809.93
Semi-Expendable Machinery and Equipment Expenses	118,320.00	439,793.00
Semi Expendable- Office Equipment	565,285.00	1,018,862.00
Semi Expendable-ICTE	2,222,721.00	830,283.50
Semi Expendable- Furniture and Fixture	966,274.00	2,559,649.08
Other Supplies and Materials Expenses	2,390,941.46	132,659.88
Total Supplies & Materials Expenses	<u>9,476,310.47</u>	<u>11,130,614.05</u>
Utility Expenses		
Water Expenses	177,392.27	135,079.28
Electricity Expenses	2,964,838.03	2,392,035.46
Total Utility Expenses	<u>3,142,230.30</u>	<u>2,527,114.74</u>
Communication Expenses		
Postage and Courier Services	3,920.00	-
Telephone Expenses-Mobile	840,519.89	696,939.00
Telephone Expenses-Landline	495,145.35	160,716.36
Cable, Satellite, Telegraph, & Radio Exp.	-	985.00
Total Communication Expenses	<u>1,339,585.24</u>	<u>858,640.36</u>
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	50,000.00	430,636.62
Rewards and Incentives	896,939.00	-
Total Awards/Rewards, Prizes and Indemnities	<u>946,939.00</u>	<u>430,636.62</u>

Survey, Research, Exploration and Development Expenses		
Survey Expenses	239,610.00	
Research, Exploration and Development Expense	<u>1,502,210.00</u>	<u>1,397,743.84</u>
Total Survey, Research, Exploration and Development Expenses	<u>1,741,820.00</u>	<u>1,397,743.84</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>579,600.00</u>	<u>439,700.00</u>
Total Confidential, Intelligence and Extraordinary Expenses	<u>579,600.00</u>	<u>439,700.00</u>
Professional Services		
Legal Services	10,350.00	
Auditing Services	77,505.00	
Consultancy Services	8,566,090.00	21,404,547.89
Other Professional Services	<u>28,064,857.81</u>	<u>20,924,687.69</u>
Total Professional Services	<u>36,718,802.81</u>	<u>42,329,235.58</u>
General Services		
Janitorial Services	1,113,676.00	1,335,635.00
Security Services	2,476,142.00	2,159,919.00
Other General Services	<u>1,628,228.00</u>	<u>1,855,923.00</u>
Total General Services	<u>5,218,046.00</u>	<u>5,351,477.00</u>
Repairs and Maintenance		
Repairs & Maintenance-Buildings & Other Structures	174,704.75	6,977,596.65
Repairs and Maintenance-Machinery	87,352.00	63,754.00
Repairs & Maintenance-Office Equipment	280,733.50	362,734.89
Repairs & Maintenance-ICT Equipment	35,664.00	8,400.00
Repairs & Maintenance-Motor Vehicles	482,454.71	199,029.16
Repairs & Maintenance-Furniture & Fixtures	28,360.00	53,200.00
Repairs and Maintenance - Semi-Expendable Furniture and Fixtures	-	90,102.88
Total Repairs and Maintenance	<u>1,089,268.96</u>	<u>7,754,817.58</u>
Financial Assistance/Subsidy		
Subsidies-Others	<u>1,833,000.00</u>	
Total Financial Assistance/Subsidy	<u>1,833,000.00</u>	<u>-</u>
Taxes, Insurance and Other Fees		
Taxes, Duties and Licenses	7,449.00	9,452.18
Fidelity Bond Premiums	744,375.00	675,000.00
Insurance Expenses	<u>314,773.35</u>	<u>201,575.44</u>
Total Taxes, Insurance and Other Fees	<u>1,066,597.35</u>	<u>886,027.62</u>
Other Maintenance and Operating Expenses		
Printing and Binding Expenses	2,847,371.31	1,513,075.00
Representation Expenses	8,642,631.26	5,272,985.65
Transportation and Delivery Expenses	65,282.36	66,816.12
Rent Expenses-Buildings and Structures	1,233,422.20	644,232.60
Rent Expenses-Motor Vehicle	83,855.00	18,000.00
Rent Expenses-Equipment	237,500.00	215,400.00
Subscription Expenses	418,158.42	6,972.08
Other Maintenance and Operating Expenses	<u>363,509.58</u>	<u>3,503,846.45</u>
Total Other Maintenance and Operating Expenses	<u>13,891,730.13</u>	<u>11,241,327.90</u>
Total Maintenance and Other Operating Expenses	<u>132,249,001.98</u>	<u>131,882,787.99</u>
Financial Expenses		
Bank Charges	<u>18,000.00</u>	<u>23,329.23</u>
Total Financial Expenses	<u>18,000.00</u>	<u>23,329.23</u>

Non-Cash Expenses**Depreciation-Buildings and Other Structures**

Depreciation-Buildings and Other Structures	1,142,849.52	1,142,849.55
Depreciation-Machinery	-	3,515.04
Depreciation-Office Equipment	685,877.71	618,635.41
Depreciation-IT Equipment & Software	3,112,973.15	1,534,839.72
Depreciation-Communication Equipment	10,552.56	10,552.56
Depreciation-Other Machinery and Equipment	101,833.80	55,432.20
Depreciation-Motor Vehicles	1,731,170.50	1,074,192.37
Depreciation-Furnitures & Fixtures	262,230.17	280,152.44
Depreciation-Leased Assets Improvements, Building	37,003.08	1,212.89
Total Non-Cash Expenses	7,084,490.49	4,721,382.18

Current Operation Expenses**241,034,717.50** **216,527,393.76****Surplus/(Deficit) from the current operation****(241,007,857.63)** **(216,490,871.53)****Financial Assistance/Subsidy from NGA, LGUs, GOCCs**

Subsidy from National Government Agency

298,024,911.68 298,723,734.91

Total Financial Assistance/Subsidy from NGA, LGUs, GOCCs**298,024,911.68** **298,723,734.91****Surplus/(Deficit) for the Period****57,017,054.05** **82,232,863.38**

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended December 31, 2023

ACCOUNT TITLE	NOTES	Amount in Pesos (PHP) 2023	Amount in Pesos (PHP) 2022
Revenue			
Revenue		26,859.87	36,522.23
Total Revenue		<u>26,859.87</u>	<u>36,522.23</u>
Less: Current Operating Expenses			
Personnel Services	14	101,683,225.03	79,899,894.36
Maintenance and Other Operating Expenses	15	132,249,001.98	131,882,787.99
Financial Expenses	15.13	18,000.00	23,329.23
Non-Cash Expenses	15.14	7,084,490.49	4,721,382.18
Current Operation Expenses		<u>241,034,717.50</u>	<u>216,527,393.76</u>
Surplus/(Deficit) from the current operation		(241,007,857.63)	(216,490,871.53)
Financial Assistance/Subsidy from NGA, LGUs, GOCCs			
Subsidy from National Government Agency		298,024,911.68	298,723,734.91
Surplus/(Deficit) for the Period		<u>57,017,054.05</u>	<u>82,232,863.38</u>

See Accompanying Notes to Financial Statements

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2023

ACCOUNT TITLE	Amount in Pesos (PHP) 2023	Amount in Pesos (PHP) 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Receipt of Notice of Transfer Allocation	298,024,911.68	298,723,734.91
Receipt of Notice of Transfer Allocation	298,024,911.68	298,723,734.91
Other Receipts	280,473.87	744,447.11
Proceeds from Sale of Bid Documents	50,000.00	85,000.00
Reversal of Petty Cash Fund Previously Established	100,000.00	400,000.00
Interest Income	130,473.87	113,751.11
Performance Bond for Procurement of Office Furniture		145,696.00
Adjustments	6,860,124.41	4,472,283.89
Cancelled Checks	1,624,952.16	1,547,105.35
Refund from Supplier		138,019.32
Refund from employees	5,400.00	
Unexpended CAs	4,853,170.54	2,727,761.40
Unexpended CAs- Cash Collecting Officer	376,601.71	
Salary Reversion		32,547.84
Bank Error		26,849.98
Total Cash Inflows	305,165,509.96	303,940,465.91
Cash Outflows		
Payment of Operating Expenses	230,498,540.43	196,512,430.47
Payment of Personnel Services	105,836,251.43	77,780,966.37
Payment of Maintaining and Other Operating Expenses	124,662,289.00	118,708,134.87
Payment of Financial Expenses		23,329.23
Payment of Capital Outlay		
Other Disbursements	94,691,219.82	45,510,551.29
Payment of Accounts Payable	29,801,542.28	542,718.75
Establishment of Petty Cash Fund		400,000.00
Payment of Honorarium of SBAC Members		21,000.00
Tax on Interest	26,094.78	4,822.75
Net Interest Income Auto Debited to BTO's Account	102,312.22	90,321.07
Unobligated 2021 Fund (PS and MOOE) Reverted to Bangsamoro Treasury		2,105,105.52
Unobligated 2020 Fund (MOOE) Reverted to Bangsamoro Treasury		40,648,168.66
Unobligated 2022 Fund (PS PGF) Reverted to Bangsamoro Treasury	69,771.04	
Unobligated 2020 Fund (CO) Reverted to Bangsamoro Treasury	1,228,747.87	
Unobligated 2021 Fund (MOOE) Reverted to Bangsamoro Treasury	50,385,166.15	
Unobligated 2021 Fund (CO) Reverted to Bangsamoro Treasury	13,059,585.48	
Payment to PHIC Auto Debited from account		1,698,414.54
Bank Charges	18,000.00	
Total Cash Outflows	325,189,760.25	242,022,981.76
Net Cash Provided by (used in) Operating Activities	(20,024,250.29)	61,917,484.15
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase of Property, Plant & Equipment	11,341,956.03	9,690,962.98
Purchase of Office Equipment, Furniture and Fixture	11,341,956.03	9,690,962.98
Total Cash Outflows	11,341,956.03	9,690,962.98
Net Cash Provided by (used in) Investing Activities	(11,341,956.03)	(9,690,962.98)
Increase(Decrease) in Cash and Cash Equivalents	(31,366,206.32)	52,226,521.17
Add: CASH AND CASH EQUIVALENTS, December 31, 2022	214,493,693.18	162,267,172.01
CASH AND CASH EQUIVALENTS, December 31, 2023	183,127,486.86	214,493,693.18

MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT
Bangsamoro Autonomous Region in Muslim Mindanao

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
As of December 31, 2023

ACCOUNT TITLE	Accumulated Surplus/Deficit 2023	2022
Accumulated surplus/deficit, December 31, 2022	<u>239,218,139.17</u>	<u>200,283,004.91</u>
Add:		
Cancellation of Prior Year's Check	231,783.75	9,326.84
Deposit in Transit from previous year Unexpended Cash Advances		6,000.00
Error in Deposit		4,254.00
Bank Error		22,595.98
Cancellation of Prior Year's Check		103,125.00
Cancellation of Prior Year's Accounts Payable		39,037.95
Refund of Registration for SPMS		9,600.00
Deduct:		
Prior period Ajustment	2,702,084.29	
Other Adjustments	673,820.52	
Reversion of MOOE&CO Cash Balance from Prior Years	64,673,499.50	
Reversion of PS Cash Balance from Prior Years	3,833,101.71	
Liquidation of Prior Year's Cash Advances	914,050.24	
Interest Income Auto Debited To Treasury Account	24,793.00	17,914.94
Adjustment for Office Building		720,479.77
Reversion of Unobligated 2021 Fund (PS and MOOE) to Bangsamoro Treasury		2,105,105.52
Reversion of Unobligated 2020 Fund (MOOE) to Bangsamoro Treasury		40,648,168.66
Restated balance	<u>166,628,573.66</u>	<u>156,985,275.79</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Surplus/(deficit) for the period	<u>57,017,054.05</u>	<u>82,232,863.38</u>
Accumulated surplus/deficit, December 31, 2023	<u>223,645,627.71</u>	<u>239,218,139.17</u>

Ministry of Finance, Budget, and Management
 Bangsamoro Autonomous Region in Muslim Mindanao

STATEMENT OF COMPARISON OF BUDGET AND ACTUALS AMOUNTS
 As of December 31, 2023

PARTICULARS	BUDGETED AMOUNTS		ACTUAL AMOUNTS ON COMPARABLE	DIFFERENCE FINAL BUDGET AND ACTUAL
	ORIGINAL	FINAL		
RECEIPTS				
Interest Income			26,859.87	(26,859.87)
TOTAL RECEIPTS			26,859.87	(26,859.87)
PAYMENTS				
Personal Services	184,451,153.54	184,451,153.54	101,665,165.14	82,785,988.40
Maintenance and Other Operating Expenses	181,138,776.00	181,138,776.00	98,039,794.24	83,098,981.76
Capital Outlay	3,311,200.00	3,311,200.00	814,790.00	2,496,410.00
Financial Expenses				-
TOTAL PAYMENTS	368,901,129.54	368,901,129.54	200,519,749.38	168,381,380.16
NET RECEIPTS/PAYMENTS	(368,901,129.54)	(368,901,129.54)	(200,492,889.51)	(168,408,240.03)