



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Republic of the Philippines

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

Ministry of Finance, and Budget and Management

Bangsamoro Government Center, Rosary Height VII, Cotabato City

MFBM CIRCULAR LETTER NO. 024001

TO : ALL MINISTRIES, OFFICES AND AGENCIES
Bangsamoro Autonomous Region in Muslim Mindanao

SUBJECT : REMINDER ON THE DEADLINES FOR SUBMISSION OF FY 2023 BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARS) AS OF DECEMBER 31, 2023 AND FY 2023 ANNUAL FINANCIAL STATEMENTS (FS)

DATE : 21 JUMADA-AL-THANI 1445 AH | 3 JANUARY 2024

1. This Circular Letter is issued to remind all Ministries, Offices and Agencies (MOAs) of the deadlines for submission of the following reports in accordance with the Bangsamoro Budget Circular (BBC) Nos. 2021-03¹ and 2023-08²:
 - 1.1. Budget and Financial Accountability Reports (BFARs) as of December 31, 2023 for all appropriations – January 30, 2024; and
 - 1.2. FY 2023 Annual Financial Statements (FS) – February 15, 2024.
2. This is also to reiterate Item 6.6 of BBC No. 2021-03 that requires MOAs to copy furnish the Ministry of Finance, and Budget and Management (MFBM) of the Narrative Accomplishment Report submitted to the Bangsamoro Planning and Development Authority (BPDA).
3. MOAs shall submit the duly-signed hardcopies of these reports to MFBM and Commission on Audit (COA)-BARMM. Electronic copies shall be submitted to MFBM through email (mfbmmonitoring@gmail.com) with the following subject template:
 - 3.1. For BFARs: *[Abbreviated MOA Name] – FY 2023 BFARs as of December 31, 2023*
 - 3.2. For FS: *[Abbreviated MOA Name] – FY 2023 Annual FS*

¹ Guidelines on the Budget and Financial Accountability Reports starting FY 2021 dated March 1, 2021

² Additional Budget and Financial Accountability Reports (BFARs) starting FY 2023 dated April 29, 2023

4. Failure of the officials and employees concerned to comply with these reportorial requirements shall subject them to penalties imposed under Section 69 of the General Provisions of the FY 2023 General Appropriations Act of the Bangsamoro.
5. For strict and immediate compliance.

UBAIDA C. PACASEM
Minister

