

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

III. MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

For general administration and support, support to operations, and operations as indicated
hereunder ₱ **358,293,385.00**

Appropriations, by Program (in pesos)

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
General Administration and Support	45,914,629.00	56,080,174.00	2,400,000.00	104,394,803.00
Support to Operations	23,924,955.00	30,346,518.00	80,000.00	54,351,473.00
Operations	110,233,825.00	88,482,084.00	831,200.00	199,547,109.00
Expenditure Management Program	52,939,190.00	35,742,703.00	281,200.00	88,963,093.00
Asset Management Program	27,812,246.00	26,416,178.00	400,000.00	54,628,424.00
Financial Sustainability and Revenue Strengthening Program	29,482,389.00	26,323,203.00	150,000.00	55,955,592.00
TOTAL 2023 APPROPRIATIONS	180,073,409.00	174,908,776.00	3,311,200.00	358,293,385.00

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III. MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

Appropriations, by Object of Expenditures
(in pesos)

Current Operating Expenditures	(Cash-based) 2023
 Personnel Services	
Permanent Positions	
Salaries and Wages	126,988,800.00
Total Permanent Positions	<u>126,988,800.00</u>
Other Compensation Common to All :	
Personnel Economic Relief Allowance	5,544,000.00
Representation Allowance	2,052,000.00
Transportation Allowance	2,052,000.00
Clothing and Uniform Allowance	1,386,000.00
Productivity Enhancement Incentives	1,155,000.00
Mid-Year Bonus	10,582,400.00
Year-End Bonus	10,582,400.00
Cash Gift	1,155,000.00
Total Other Compensation Common to All	<u>34,508,800.00</u>
Other Benefits	
Retirement and Life Insurance Premiums	15,238,663.00
PAG-IBIG Contributions	277,200.00
Philhealth Contributions	2,782,746.00
Employees Compensation Insurance Premiums	277,200.00
Total Other Benefits	<u>18,575,809.00</u>
Total Personnel Services	<u>180,073,409.00</u>
 Maintenance and Other Operating Expenses	
Traveling Expenses	22,551,470.00
Training and Scholarship Expenses	48,013,530.00
Supplies and Materials Expenses	12,614,072.00
Utility Expenses	3,133,878.00
Communication Expenses	1,900,520.00
Awards/Rewards, Prizes and Indemnities	966,000.00
Survey, Research, Exploration and Development Expenses	8,411,522.00
Extraordinary and Miscellaneous Expenses	805,200.00
Professional Services	33,870,001.00
General Services	5,700,000.00
Repairs and Maintenance	4,299,000.00
Taxes, Insurance Premiums and Other Fees	2,170,500.00
Other Maintenance and Operating Expenses	
Advertising Expenses	1,465,000.00
Printing and Publication Expenses	6,524,000.00
Representation Expenses	16,493,690.00
Transportation and Delivery Expenses	537,000.00
Rent/Lease Expenses	3,422,000.00
Membership Dues and Contributions to Organizations	357,000.00
Subscription Expenses	659,800.00
Other Maintenance and Operating Expenses	1,014,593.00
Total Maintenance and Other Operating Expenses	<u>174,908,776.00</u>
Total Current Operating Expenditures	<u>354,982,185.00</u>
 Capital Outlays	
Machinery and Equipment	1,680,000.00
Furniture, Fixtures and Books	831,200.00
Leased Assets Improvements	800,000.00
Total Capital Outlays	<u>3,311,200.00</u>
TOTAL APPROPRIATIONS	<u>358,293,385.00</u>

III. MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

ORGANIZATIONAL OUTCOMES

MANDATE	The Ministry of Finance, and Budget and Management is primarily mandated to evolve sound, efficient and responsive fiscal management and utilization of resources. It shall be responsible for the formulation, institutionalization and administration of fiscal policies in coordination with other concerned ministries, agencies and instrumentalities of the Bangsamoro Government.
ENHANCED PRIORITY AGENDA	<p>A Stronger BARMM Bureaucracy. Evolve a strong, responsive, and relevant BARMM bureaucracy through the enactment of the remaining priority codes and legislation. Promote good governance by enhancing enabling policies that impel transparency, accountability, and improvement of overall public financial management. Ensure horizontal and vertical alignment and integration of development plans at the national, regional, and local levels. Enhance capacity development support and develop an incentive scheme to encourage full functionality of constituent local government units;</p> <p>Revenue Generation and Economic Comparative Advantage. Intensify revenue generation through the creation of government-owned and -controlled corporations and other financial institutions, establishment of economic zones, and introduction of other initiatives to encourage investments and maximize the revenue potentials of the BARMM. Boost the economic development in BARMM by capitalizing on its comparative advantage when it comes to the economic potentials of its natural resources, the halal industry, ecotourism, the investment incentives in its existing and prospective economic zones, freeports, and industrial estates, and the development of Islamic banking and finance in the region. Enhance research and development, maximize science and technology, increase public and private partnerships, and endorse business-friendly policies.</p>

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>2023 TARGETS</u>
1. EXPENDITURE MANAGEMENT PROGRAM	
<i>Outcome indicator(s):</i>	
1. Fund management procedure efficiency	Increasing
2. Utilization of annual budget increased	Increasing
3. Compliance rate to reportorial documents increased	Increasing
1.1. Regional and Local Expenditure Management Strengthening Program	
<i>Output indicator(s):</i>	
1. Percentage of expenditure management policies adopted/issued on target date	90%
2. Percentage of request for budget authorization and variation acted upon within the prescribed period	90%
3. Percentage of mandatory budget documents under the responsibility of MFBM submitted on time	100%
1.2. Organizational and Productivity Enhancement Program	
<i>Output indicator(s):</i>	
1. Percentage of proposed policies on organization, staffing, position classification and compensation issued/adopted within the target date	85%
2. Percentage of approved action on organization, staffing, position classification and compensation released by MFBM within the target date	85%
3. Percentage of target financial practitioners capacitated with public financial management and other expenditure management expertise	95%
4. No. of budget information and training plan modules published	12
1.3. Financial Transparency and Performance Management Program	
<i>Output indicator(s):</i>	
1. Percentage of accountability policies/directives adopted/issued on the target date	100%
2. No. of M/O/As performance review conducted within the prescribed period	5

III. MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT

2. ASSET MANAGEMENT PROGRAM

Outcome indicator(s):

- | | |
|---|------------|
| 1. Asset management efficiency improved | Increasing |
|---|------------|

2.1. Financial Asset Management Improvement Program

Output indicator(s):

- | | |
|--|-------|
| 1. Percentage of increased in local revenue collection | 8-10% |
| 2. No. of asset registry assessment activities conducted | 2 |

2.2. Regional Accounting Improvement Project

Output indicator(s):

- | | |
|---|------|
| 1. Percentage of NTAs provided to requesting parties within the prescribed period | 90% |
| 2. Percentage of bank reconciliation statement submitted to COA on time | 100% |

2.3. Local Coordination on Revenue Administration Program

Output indicator(s):

- | | |
|--|-----|
| 1. Percentage of LGUs within BARMM capacitated on tax reforms, policy-directives, and issuances | 60% |
| 2. Percentage of LGU shares released to LGUs upon receipt of complete documents from NGAs within the target period | 75% |

3. FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM

Outcome indicator(s):

- | | |
|---|------------|
| 1. Percentage of sources other than block grant increased | Increasing |
|---|------------|

3.1. Fiscal Policy Strengthening Program

Output indicator(s):

- | | |
|--|-----|
| 1. Percentage of fiscal policy advisories developed and issued or updated and disseminated | 60% |
| 2. Percentage of revenue policy research and formulation conducted within schedule | 80% |

3.2. Islamic banking and Finance System Development and Promotion Program

Output indicator(s):

- | | |
|---|-----|
| 1. Percentage of Islamic Finance initiatives conducted on time as targeted | 70% |
| 2. Percentage of information, education, and other promotional activities conducted within schedule | 70% |
| 3. Percentage of support to Shari'ah Supervisory Board and other institutions extended | 80% |

C. SPECIAL PROVISIONS

1. Financial Sustainability and Revenue Strengthening Program. The amount of Twenty-Six Million Three Hundred Twenty-Three Thousand Two Hundred Three Pesos (₱26,323,203.00) herein appropriated shall be used for Financial Sustainability and Revenue Strengthening Program, of which the amount of Two Million One Hundred Forty-Eight Thousand Five Hundred Ten Pesos (₱2,148,510.00) shall be exclusively used for Survey, Research, Exploration and Development expenses for policy research, issuance, and institutionalization of fiscal policies and the amount of Five Million One Hundred Fifty-Nine Thousand Five Hundred Pesos (₱5,159,500.00) shall be used for promotion and capacity building on Islamic Finance and banking system.

2. Support to Shari'ah Supervisory Board. The amount Eight Million One Hundred Eighty-Eight Thousand Two Hundred Eight pesos (₱8,188,208.00) herein appropriated shall be used for the Support to Shari'ah Supervisory Board, of which the amount of Seven Million One Hundred Forty-Three Thousand Four Hundred Eight pesos (₱7,143,408.00) shall be exclusively used for Professional Services.

3. Reporting and Posting Requirements. The implementing Ministry shall submit quarterly reports on its financial and physical accomplishments within thirty (30) days after the end of every quarter, or earlier as may be required, through the following:

- Unified Reporting System (URS) or other electronic means for submissions of report; and
- MFBM Website

The MFBM shall send written notice when said reports have been submitted or posted on its website to offices where the submission of reports is required under existing laws, rules, and regulations. The date of such notice to said offices shall be considered the date of compliance with this requirement.