

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**

Bangsamoro Autonomous Region in Muslim Mindanao

**PRELIMINARY TRIAL BALANCE**

As of December 31, 2020

<b>PARTICULARS</b>	<b>ACCOUNT CODE</b>	<b>DEBIT</b>	<b>CREDIT</b>
Petty Cash	10101020 00	100,000.00	
Cash in Bank-Local Currency, Current Account-LBF	10102020 24	65,439,550.90	
Office Equipment	10605020 00	1,768,757.81	
Accumulated Depreciation-Office Equipment	10605021 00		126,072.24
Other Machinery and Equipment	10605990 00	559,035.00	
Accounts Payable	20101010 00		270,400.00
Other Payables	29999990 00		20,000.00
Subsidy from National Government	40301010 00		113,920,879.71
Salaries and Wages - Regular	50101010 01	1,182,699.00	
Salaries and Wages - Contractual	50101020 00	8,175,187.64	
PERA	50102010 01	474,181.82	
Representation Allowance	50102020 00	515,000.00	
Transportation Allowance	50102030 01	515,000.00	
Clothing/Uniform Allowances	50102040 01	108,000.00	
Overtime & Night Pay	50102130 01	1,137,310.86	
Year End Bonus	50102140 01	1,536,470.00	
Cash Gift	50102150 01	100,000.00	
Other Bonuses & Allowances	50102990 01	200,000.00	
Productivity Enhancement Incentive-Civilian	50102990 12	100,000.00	
Retirement & Life Insurance Premiums	50103010 00	1,122,476.40	
PAG-IBIG Contributions	50103020 01	23,700.00	
PHILHEALTH Contributions	50103030 01	123,299.93	
Employees Compensation Insurance Premiums	50103040 01	23,700.00	
Other Personnel Benefits	50104990 99	200,000.00	
Traveling Expenses	50201010 00	1,012,558.77	
Training Expenses	50202010 00	5,256,034.29	
Office Supplies Expense	50203010 00	2,020,986.50	
Accountable Forms Expenses	50203020 00	300.00	
Non-Accountable Forms Expenses	50203030 00	340.00	
Medical, Dental and Laboratory Supplies Expense	50203080 00	177,256.25	
Semi-Expendable Machinery and Equipment Expense	50203210 02	52,640.00	
Other Supplies and Materials Expenses	50203990 00	683,706.60	
Water Expenses	50204010 00	9,650.00	
Electricity Expenses	50204020 00	584,463.49	
Postage & Courier Services	50205010 00	400.00	
Telephone Expenses-Mobile	50205020 01	262,077.50	
Telephone Expenses-Landline	50205020 02	86,108.30	
Cable, Satellite, Telegraph, & Radio Exp.	50205040 00	6,160.94	
Extraordinary and Miscellaneous Expenses	50210030 00	56,849.84	
Consultancy Services	50211030 00	3,349,158.10	
Other Professional Services	50211990 00	11,179,751.68	
General Services-Environment/Sanitary Services	50212010 00	42,201.00	
Janitorial Services	50212020 00	439,446.60	
Security Services	50212030 00	400,215.95	
Other General Services	50212990 00	1,326,500.00	
Repairs & Maintenance-Buildings & Other Structure	50213040 01	285,068.75	
Repairs & Maintenance-Office Equipment	50213050 02	100,425.00	
Repairs and Maintenance-Communication Equipment	50213050 07	17,390.00	
Repairs & Maintenance-Furniture & Fixtures	50213070 00	85,547.37	
Fidelity Bond Premiums	50215020 00	165,000.00	
Printing and Binding Expenses	50299020 00	693,175.00	
Representation Expenses	50299030 00	928,459.80	
Rent Expense-Motor Vehicles	50299050 03	403,600.00	
Membership Dues and Contributions to Organizations	50299060 00	304,000.00	
Subscription Expenses	50299070 00	1,454.46	
Other Maintenance and Operating Expenses	50299990 00	872,184.16	
Bank Charges	50301040 00	3,800.00	
Depreciation-Office Equipment	50501050 02	126,072.24	
<b>GRAND TOTALS</b>		<b>114,337,351.95</b>	<b>114,337,351.95</b>

**FAHAD S. ALI, CPA**  
Accountant III

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**  
Bangsamoro Autonomous Region in Muslim Mindanao

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
For the Period Ended December 31, 2020

ACCOUNT TITLE	Amount in Pesos (PHP) 2020
<b>Revenue</b>	
<b>Revenue</b>	-
<b>Total Revenue</b>	<u>-</u>
<b>Current Operating Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages - Regular	1,182,699.00
Salaries and Wages - Contractual	8,175,187.64
<b>Total Salaries and Wages</b>	<u>9,357,886.64</u>
<b>Other Compensation</b>	
Personal Economic Relief Allowance (PERA)	474,181.82
Representation Allowance (RA)	515,000.00
Transportation Allowance (TA)	515,000.00
Clothing/Uniform Allowances	108,000.00
Overtime & Night Pay	1,137,310.86
Year End Bonus	1,536,470.00
Cash Gift	100,000.00
Other Bonuses & Allowances	200,000.00
Productivity Enhancement Incentive-Civilian	100,000.00
<b>Total Other Compensation</b>	<u>4,685,962.68</u>
<b>Personnel Benefit Contribution</b>	
Retirement & Life Insurance Premiums	1,122,476.40
PAG-IBIG Contributions	23,700.00
PHILHEALTH Contributions	123,299.93
Employees Compensation Insurance Premiums	23,700.00
<b>Total Personnel Benefit Contribution</b>	<u>1,293,176.33</u>
<b>Other Personnel Benefits</b>	
Other Personnel Benefits	200,000.00
<b>Total Other Personnel Benefits</b>	<u>200,000.00</u>
<b>Total Personnel Services</b>	<u>15,537,025.65</u>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses-Local	1,012,558.77
<b>Total Traveling Expenses</b>	<u>1,012,558.77</u>
<b>Training and Scholarship Expenses</b>	
Training Expenses	5,256,034.29
<b>Total Training and Scholarship Expenses</b>	<u>5,256,034.29</u>
<b>Supplies &amp; Materials Expenses</b>	
Office Supplies Expense	2,020,986.50
Accountable Forms Expenses	300.00
Non-Accountable Forms Expenses	340.00
Medical, Dental and Laboratory Supplies Expense	177,256.25
Semi-Expendable Machinery and Equipment Expenses-Office Equipment	52,640.00
Other Supplies & Materials Expenses	683,708.60
<b>Total Supplies &amp; Materials Expenses</b>	<u>2,935,229.35</u>
<b>Utility Expenses</b>	
Water Expenses	9,650.00
Electricity Expenses	584,463.49
<b>Total Utility Expenses</b>	<u>594,113.49</u>
<b>Communication Expenses</b>	
Postage & Courier Services	400.00
Telephone Expenses-Mobile	262,077.50
Telephone Expenses-Landline	86,108.30
Cable, Satellite, Telegraph, & Radio Exp.	6,160.94
<b>Total Communication Expenses</b>	<u>354,746.74</u>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Extraordinary and Miscellaneous Expenses	56,849.84
<b>Total Taxes, Insurance and Other Fees</b>	<u>56,849.84</u>
<b>Professional Services</b>	
Consultancy Services	3,349,158.10
Other Professional Services	11,179,751.68
<b>Total Professional Services</b>	<u>14,528,909.78</u>
<b>General Services</b>	
Environment/Sanitary Services	42,201.00
Janitorial Services	439,446.60
Security Services	400,215.95
Other General Services	1,326,500.00
<b>Total General Services</b>	<u>2,208,363.55</u>
<b>Repairs and Maintenance</b>	
Repairs & Maintenance-Buildings & Other Structures	285,068.75
Repairs & Maintenance-Office Equipment	100,425.00
Repairs and Maintenance-Communication Equipment	17,390.00
Repairs & Maintenance-Furniture & Fixtures	85,547.37
<b>Total Repairs and Maintenance</b>	<u>488,431.12</u>
<b>Taxes, Insurance and Other Fees</b>	
Fidelity Bond Premiums	165,000.00
<b>Total Taxes, Insurance and Other Fees</b>	<u>165,000.00</u>
<b>Other Maintenance and Operating Expenses</b>	
Printing and Binding Expenses	693,175.00
Representation Expenses	928,459.80
Rent Expense-Motor Vehicles	403,600.00
Membership Dues and Contributions to Organizations	304,000.00
Subscription Expenses	1,454.46
Other Maintenance and Operating Expenses	872,184.16
<b>Total Other Maintenance and Operating Expenses</b>	<u>3,202,873.42</u>
<b>Total Maintenance and Other Operating Expenses</b>	<u>30,803,110.35</u>
<b>Financial Expenses</b>	
Bank Charges	3,800.00
<b>Total Financial Expenses</b>	<u>3,800.00</u>
<b>Non-Cash Expenses</b>	
Depreciation-Office Equipment	126,072.24
<b>Total Non-Cash Expenses</b>	<u>126,072.24</u>
<b>Current Operation Expenses</b>	<u>46,470,008.24</u>
<b>Surplus/(Deficit) from the current operation</b>	<u>(46,470,008.24)</u>
<b>Financial Assistance/Subsidy from NGA, LGUs, GOCCs</b>	
Subsidy from National Government Agency	113,920,879.71
<b>Surplus/(Deficit) for the Period</b>	<u>67,450,871.47</u>

See Accompanying Notes to Financial Statements

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**

Bangsamoro Autonomous Region in Muslim Mindanao

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**

For the Year Ended December 31, 2020

<b>ACCOUNT TITLE</b>	<b>NOTES</b>	<b>Amount in Pesos (PHP) 2020</b>
<b>Revenue</b>		
<b>Revenue</b>		-
<b>Total Revenue</b>		<u>-</u>
<b>Less: Current Operating Expenses</b>		
<b>Personnel Services</b>	10	15,537,025.65
<b>Maintenance and Other Operating Expenses</b>	11	30,803,110.35
<b>Financial Expenses</b>	12	3,800.00
<b>Non-Cash Expenses</b>	13	126,072.24
<b>Current Operation Expenses</b>		<u><b>46,470,008.24</b></u>
<b>Surplus/(Deficit) from the current operation</b>		<b>(46,470,008.24)</b>
<b>Financial Assistance/Subsidy from NGA, LGUs, GOCCs</b>		
Subsidy from National Government Agency	14	<u><b>113,920,879.71</b></u>
<b>Surplus/(Deficit) for the Period</b>		<u><u><b>67,450,871.47</b></u></u>

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**FAHAD S. ALI, CPA**  
*Accountant III*

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**  
Bangsamoro Autonomous Region in Muslim Mindanao

**STATEMENT OF CASH FLOWS**  
For the Period Ended December 31, 2020

	<b>Amount in Pesos (PHP) 2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
<b>Receipt of Notice of Cash Allocation</b>	<b>114,226,138.31</b>
Receipt of Notice of Cash Allocation	113,920,879.71
<b>Other Receipts</b>	
Proceeds from Sale of Bid Documents	20,000.00
Establishment of Petty Cash Fund	100,000.00
Reversal of Petty Cash Fund Previously Established	100,000.00
<b>Adjustments</b>	
Restoration of Cash to the Office of the Chief Minister	75,258.60
Initial Deposit	10,000.00
<b>Total Cash Inflows</b>	<b>114,226,138.31</b>
<b>Cash Outflows</b>	
<b>Payment of Operating Expenses</b>	<b>46,357,688.88</b>
Payment of Personnel Services	15,537,025.65
Payment of Maintaining and Other Operating Expenses	30,507,070.35
Payment of Capital Outlay Expenses	34,534.28
Payment of Financial Expenses	3,800.00
<b>Grant of Cash Advances</b>	
Establishment of Petty Cash Fund	200,000.00
<b>Adjustments</b>	
Erroneously Reverted Fund to the Office of the Chief Minister	75,258.60
<b>Total Cash Outflows</b>	<b>46,357,688.88</b>
<b>Net Cash Provided by (used in) Operating Activities</b>	<b>67,868,449.43</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	
<b>Purchase of Property, Plant &amp; Equipment</b>	<b>2,328,898.53</b>
Purchase of Office Equipment, Furniture and Fixture	2,328,898.53
<b>Total Cash Outflows</b>	<b>2,328,898.53</b>
<b>Net Cash Provided by (used in) Investing Activities</b>	<b>(2,328,898.53)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Cash Inflows</b>	
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	
<b>Total Cash Outflows</b>	-
<b>Net Cash Provided by (used in) Financing Activities</b>	-
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	<b>65,539,550.90</b>
<b>Add: CASH AND CASH EQUIVALENTS, January 1, 2020</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS, December 31, 2020</b>	<b>65,539,550.90</b>

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**FAHAD S. ALI, CPA**  
*Accountant III*

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**

Bangsamoro Autonomous Region in Muslim Mindanao

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of December 31, 2020

<b>ACCOUNT TITLES</b>	<b>NOTES</b>	<b>Amount in Pesos (PHP) 2020</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	6	65,539,550.90
<b>Total Current Assets</b>		<b>65,539,550.90</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	7	2,201,720.57
<b>Total Non-Current Assets</b>		<b>2,201,720.57</b>
<b>TOTAL ASSETS</b>		<b>67,741,271.47</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable		270,400.00
Other Payables	8	20,000.00
<b>Total Current Liabilities</b>		<b>290,400.00</b>
<b>Total Non-Current Liabilities</b>		<b>-</b>
<b>Total Liabilities</b>		<b>290,400.00</b>
<b>Total Assets less Total Liabilities</b>		<b>67,450,871.47</b>
<b>Net Assets/Equity</b>		
<b>Equity</b>		
Government Equity		67,450,871.47
<b>Total Liabilities and Equity</b>		<b>67,450,871.47</b>

See Accompanying Notes to Financial Statements

**FAHAD S. ALI, CPA***Accountant III*

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**  
Bangsamoro Autonomous Region in Muslim Mindanao

**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2020

ACCOUNT TITLES	Amount in Pesos (PHP) 2020
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	<b>65,539,550.90</b>
Petty Cash Fund	100,000.00
Cash in Bank - Local Currency, Current Account	65,439,550.90
<b>Total Current Assets</b>	<b>65,539,550.90</b>
<b>Non-Current Assets</b>	
<b>Property, Plant and Equipment</b>	<b>2,201,720.57</b>
Office Equipment	1,768,757.81
Less: Accumulated Depreciation	126,072.24
Net Value-Office Equipment	1,642,685.57
Other Machinery and Equipment	559,035.00
<b>Total Non-Current Assets</b>	<b>2,201,720.57</b>
<b>TOTAL ASSETS</b>	<b>67,741,271.47</b>
<b>LIABILITES</b>	
<b>Current Liabilities</b>	
<b>Payables</b>	<b>290,400.00</b>
Accounts Payable	270,400.00
Other Payables	20,000.00
<b>Total Current Liabilities</b>	<b>290,400.00</b>
<b>Non-Current Liabilities</b>	
<b>Total Non-Current Liabilities</b>	<b>-</b>
<b>TOTAL LIABILITES</b>	<b>290,400.00</b>
<b>Total Assets Less Total Liabilites</b>	<b>67,450,871.47</b>
<b>NET ASSETS/EQUITY</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b>67,450,871.47</b>
Accumulated surplus/deficit, December 31, 2020	67,450,871.47
<b>TOTAL NET ASSETS/EQUITY</b>	<b>67,450,871.47</b>

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**FAHAD S. ALI, CPA**  
*Accountant III*

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**  
Bangsamoro Autonomous Region in Muslim Mindanao

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
As of December 31, 2020

	<b>Amount in Pesos (PHP)</b>
<b>Accumulated surplus/deficit, January 1, 2020</b>	-
Add/(Deduct):	
Prior period Ajustment	-
Other Adjustment:	-
<b>Restated balance</b>	-
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
<b>Surplus/(deficit) for January to December of FY 2020</b>	67,450,871.47
<b>Accumulated surplus/deficit, December 31, 2020</b>	<b>67,450,871.47</b>

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**FAHAD S. ALI, CPA**  
*Accountant III*

**MINISTRY OF FINANCE, AND BUDGET AND MANAGEMENT**

Bangsamoro Autonomous Region in Muslim Mindanao

**POST CLOSING TRIAL BALANCE**

As of December 31, 2020

<b>PARTICULARS</b>	<b>ACCOUNT CODE</b>	<b>DEBIT</b>	<b>CREDIT</b>
Petty Cash	10101020 00	100,000.00	
Cash in Bank-Local Currency, Current Account-LBP	10102020 24	65,439,550.90	
Office Equipment	10605020 00	1,768,757.81	
Accumulated Depreciation-Office Equipment	10605021 00		126,072.24
Other Machinery and Equipment	10605990 00	559,035.00	
Accounts Payable	20101010 00		270,400.00
Other Payables	29999990 00		20,000.00
Accumulated Surplus/(Deficit)	30101010 00		67,450,871.47
<b>GRAND TOTALS</b>		<b>67,867,343.71</b>	<b>67,867,343.71</b>

**FAHAD S. ALI, CPA***Accountant III*