



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Republic of the Philippines

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

**Ministry of Finance, and Budget and Management**

Bangsamoro Government Center, Rosary Height VII, Cotabato City



**MFBM CIRCULAR LETTER NO:**

28 023 - 22

**TO :** ALL MINISTRIES, OFFICES AND AGENCIES  
*Bangsamoro Autonomous Region in Muslim Mindanao*

**SUBJECT :** SUBMISSION OF BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARS) FOR THE 3<sup>RD</sup> QUARTER OF FY 2023 AND FINANCIAL STATEMENTS (FS) FOR THE PERIOD COVERED JANUARY 1 TO SEPTEMBER 30, 2023

**DATE :** 7 RABI AL-THANI 1445 AH | 23 OCTOBER 2023

1. In preparation for the deliberation of the FY 2024 Bangsamoro Expenditure Program in the Parliament, the Committee on Finance, and Budget and Management shall be reviewing the physical and financial performances of the Ministries, Offices and Agencies (MOAs).
2. In this regard, we are reminding the MOAs to submit the following Budget and Financial Accountability Reports (BFARs) for the 3<sup>rd</sup> quarter of FY 2023 **on or before October 30, 2023** in accordance with the Bangsamoro Budget Circular (BBC) Nos. 2021-03<sup>1</sup> and 2023-08<sup>2</sup>:
  - BAR No. 1 – Quarterly Physical Report of Operation
  - FAR No. 1 – Statement of Appropriations, Allotments, Obligations Disbursements and Balances
  - FAR No. 1-A – Summary of Appropriations, Allotments, Obligations Disbursements and Balances by Object of Expenditures
  - FAR No. 1-B – List of Allotments
  - FAR No. 1-C – Statement of Obligations, Disbursements, Liquidations and Balances for Fund Transfers to Implementing Ministries/Offices/Agencies
  - FAR No. 2 – Statement of Approved Budget, Utilization, Disbursement and Balances for Off-Budget Fund
  - FAR No. 2-A – Summary of Approved Budget, Utilization, Disbursement and Balances by Object of Expenditures for Off-Budget Fund
  - FAR No. 3 – Aging of Due and Demandable Obligations
  - FAR No. 3-A – Summary of Prior Year's Unpaid Obligations, Disbursements and Balances
  - FAR No. 4 – Monthly Report of Disbursements
  - FAR No. 5 – Quarterly Report of Revenue and Other Receipts
  - FAR No. 6 – Statement of Approved Budget, Utilization, Disbursements and Balances for Transferred Funds


<sup>1</sup> Guidelines on the Budget and Financial Accountability Reports starting FY 2021 dated March 1, 2021

<sup>2</sup> Additional Budget and Financial Accountability Reports (BFARs) starting FY 2023 dated April 29, 2023

3. Additionally, the MOAs are required to submit their Financial Statements for the period covering January 1 to September 30, 2023 **on or before October 30, 2023:**

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Changes in Net Assets/Equity
- Statement of Cash Flows
- Statement of Comparison of Budget and Actual Amounts
- Notes to the Financial Statements, comprising of significant accounting policies and other explanatory notes.


4. For strict and immediate compliance.

  
**UBAIDA C. PACASEM**  
Minister



MINISTRY OF FINANCE, AND  
BUDGET AND MANAGEMENT - BARMM

**RELEASED**

BY:  DATE: 10/20/2023 TIME: 10:52 AM