



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Republic of the Philippines

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

Ministry of Finance, and Budget and Management

Bangsamoro Government Center, Rosary Height VII, Cotabato City

BANGSAMORO BUDGET CIRCULAR NO. 2023 - 12

TO : ALL MINISTRIES, OFFICES AND AGENCIES
Bangsamoro Autonomous Region in Muslim Mindanao

SUBJECT : SUBMISSION OF FY 2023 BUDGET AND FINANCIAL
ACCOUNTABILITY REPORTS (BFARS) AS OF NOVEMBER 30,
2023

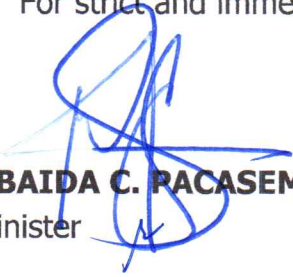
DATE : 27 JUMADA-AL-AWAAL 1445 AH | 11 DECEMBER 2023

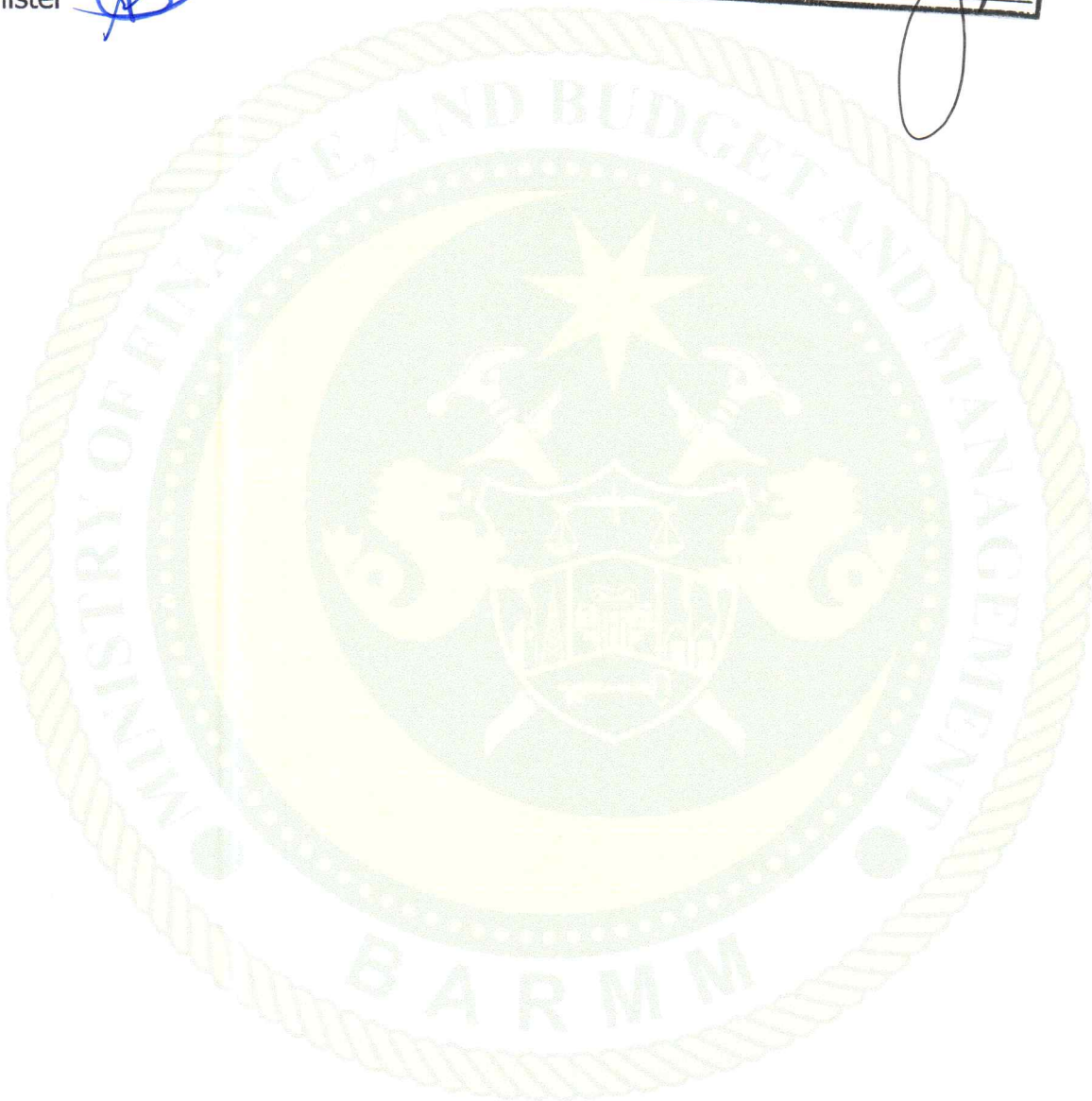
1. In line with the deliberation of the Bangsamoro Expenditure Program for the Fiscal Year (FY) 2024 in the Parliament, the Committee on Finance, and Budget and Management shall be reviewing the physical and financial performances of the Ministries, Offices and Agencies (MOAs).
2. In this regard, the MOAs are required to submit the following Budget and Financial Accountability Reports (BFARs) as of November 30, 2023 for all appropriations, in accordance with the Bangsamoro Budget Circular (BBC) Nos. 2021-03¹ and 2023-08², **not later than December 14, 2023:**
 - BAR No. 1 – Quarterly Physical Report of Operation;
 - FAR No. 1 – Statement of Appropriations, Allotments, Obligations, Disbursements and Balances;
 - FAR No. 1-A – Summary of Appropriations, Allotments, Obligations Disbursements and Balances by Object of Expenditures;
 - FAR No. 1-B – List of Allotments;
 - FAR No. 3-A – Summary of Prior Year's Unpaid Obligations, Disbursements and Balances;
 - FAR No. 4 – Monthly Report of Disbursements;

¹ Guidelines on the Budget and Financial Accountability Reports starting FY 2021 dated March 1, 2021

² Additional Budget and Financial Accountability Reports (BFARs) starting FY 2023 dated April 29, 2023

- 3. This is also to reiterate the submission of the financial statements for the period covering January 1 to September 30, 2023 as prescribed by the MFBM Circular Letter No. 2023-22³.
- 4. For strict and immediate compliance.


UBAIDA C. PACASEM
Minister



³ Submission of Budget and Financial Accountability Reports (BFARs) for the 3rd Quarter of FY 2023 and Financial Statements for the period covered January 1-September 30, 2023