



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Republic of the Philippines

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

Ministry of Finance, and Budget and Management

Bangsamoro Government Center, Rosary Height VII, Cotabato City



BANGSAMORO BUDGET CIRCULAR

No. 2021-05

FOR : All Heads of Ministries, BTA Parliament, and Offices of the Bangsamoro Government, Budget Officers, Accountants; and all Others Concerned

SUBJECT : **EXTENSION OF THE VALIDITY OF NOTICE OF CASH ALLOCATION ISSUED FOR THE FIRST QUARTER OF 2021**

DATE : **APRIL 19, 2021 | 7 RAMADAN 1441 AH**

- 1.0 The Ministry of Finance, and Budget and Management has issued Bangsamoro Budget Circular No. 2021-01 on January 13, 2021. The Circular purposely stipulates the guidelines and procedures on the release of funds for fiscal year 2021.
- 2.0 The same Circular provides in item 5.4.2.2 the validity of the released Notice of Cash Allocation (NCA). Particularly, it states that:
"NCAs for crediting to the Current Account of Ministries and Offices include the requirements for the Ministries and Offices' regular operations. this shall be valid until the last working day of the 3rd month of the quarter covered."
- 3.0 In view of COVID-19 pandemic, the operations of different Ministries and Offices has still not normalized. Adjustments are continuously made by local and national government authorities through issuance of various policies and orders to help mitigate the spread of the virus. These include preventive measures such as quarantine period, temporary lockdowns, and temporary closure of establishments and offices.
- 4.0 These measures, while proven effective in serving its purpose, are observed to also have an adverse effect in the program implementation and disbursement capacities of the Ministries and Offices.
- 5.0 Anent this, the MFBM deems it necessary to extend the validity of the previously released NCAs for the first quarter of FY 2021. Hence, **all issued NCAs shall be valid until December 31, 2021**. This is to give ample time for the Ministries and Offices to optimize the use of the available funds in their program implementation.
- 6.0 The Ministries and Offices are further enjoined to subscribe to policies, guidelines, and standards of accounting and budgeting in the execution of their budgets.

- 7.0 Furthermore, the Ministries and Offices are reminded to regularly submit their Budget and Financial Accountability Reports (BFARs) in a timely manner, as required in the Bangsamoro Budget Circular No. 2021-01, to avoid delays in the downloading of funds.
- 8.0 For your information and strict compliance.



AHOD B. EBRAHIM, AL-HAJJ
Chief Minister
Concurrent Minister, MFBM-BARMM

